



Promotora de Informaciones, S.A. ("**PRISA**" or the "**Company**"), pursuant to Article 227 of the Law 6/2023, of 17 March, of the Securities Markets and Investment Services (*Ley de los Mercados de Valores y de los Servicios de Inversión*), hereby discloses the following

OTHER RELEVANT INFORMATION

Following the communication of Inside Information published by the Company today (registration number 2089), PRISA communicates the details of the extraordinary conversion period (the "**Extraordinary Conversion Period**") of the subordinated notes necessarily convertible into ordinary shares of the Company issued by PRISA in February 2023 (ISIN code ES0371743016) (the "**Convertible Notes Due 2028**") that the Board of Directors of the Company has agreed, today, to open upon the announcement of an issue of equity securities of PRISA, pursuant to the terms and conditions set forth in the securities note registered in the official registers of the Spanish Securities and Market Commission (*Comisión Nacional del Mercado de Valores*) (the "**CNMV**") on January 10, 2023 (registration number 11259) (the "**Securities Note**"), which is available on the website of the CNMV (www.cnmv.es) and on the Company's website (www.prisa.com).

The Extraordinary Conversion Period shall have a duration of 10 calendar days as foreseen in paragraph (c) of section 4.7.1 of the Securities Note and shall take place between February 5, 2024 and February 14, 2024, both days included. During the Extraordinary Conversion Period, holders of Convertible Notes Due 2028 will be entitled to request the conversion of such number of Convertible Notes Due 2028 as they deem appropriate, at their sole discretion, into newly issued ordinary shares of the Company (the "**New Shares**" or, each, a "**New Share**") at the fixed conversion price in effect on February 14, 2024 (the "**Conversion Price**"), which is the last business day of the Extraordinary Conversion Period and, accordingly, the "conversion date" of such Convertible Notes Due 2028 (the "**Conversion Date**").

The conversion price of the Convertible Notes Due 2028 into New Shares is currently fixed, and since the date of their issuance, at 0.37 euros per New Share, although this price may be subject to the adjustments described in Appendix I of the Securities Note. However, it is noted that no event giving rise to an adjustment of the fixed conversion price that would cause the Conversion Price to be different from 0.37 euros per New Share is foreseen.

The holders of Convertible Notes Due 2028 who wish to exercise their right to convert any or all of them must contact the entity where their Convertible Notes Due 2028 are deposited in order to make the corresponding conversion request. The conversion requests made during the Extraordinary Conversion Period will be irrevocable.

The number of New Shares to be delivered to the holders of Convertible Notes Due 2028 who exercise their conversion right will be determined by dividing the nominal amount of the Convertible Notes Due 2028 in respect of which the conversion right is exercised by the Conversion Price. If this calculation results in fractions, it will be rounded down to the nearest whole number of New Shares and PRISA will pay the fractions in cash within 5 business days following the date on which the New Shares to be issued have been recorded in the corresponding registries kept by Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (Iberclear) and its participating entities, all in accordance with the provisions of section 4.7.1 of the Securities Note.

In addition to the delivery of the corresponding New Shares, the holders of Convertible Notes Due 2028 who have requested the conversion during the Extraordinary Conversion Period will be entitled to receive in cash, as provided in section 4.8 of the Securities Note, the interest accrued up to and excluding the Conversion Date (February 14, 2024).

In Madrid, January 30, 2024
Pablo Jiménez de Parga Maseda
Secretary of the Board of Directors

English translation for information purposes only.

In case of discrepancies between the Spanish original and the English translation, the Spanish version shall prevail.

LEGAL NOTICE: THIS COMMUNICATION INCLUDES REFERENCES TO A POSSIBLE PUBLIC OFFER FOR SUBSCRIPTION OF CONVERTIBLE NOTES OF PRISA, WHOSE TERMS, CONDITIONS AND TIMING ARE PENDING OF FINAL APPROVAL.

ANY DECISION TO INVEST IN THE CONVERTIBLE NOTES SHOULD BE MADE ONLY ON THE BASIS OF THE INFORMATION TO BE INCLUDED IN THE PROSPECTUS TO BE DRAWN UP IN ACCORDANCE WITH REGULATION (EU) 2017/1129 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 14 JUNE 2017 AND TO BE REGISTERED WITHIN THE OFFICIAL REGISTRIES OF THE CNMV, AND SUBJECT TO THE LIMITS AND RESTRICTIONS ESTABLISHED THEREIN. ONCE APPROVED, THE PROSPECTUS RELATING TO THE OFFER WILL BE AVAILABLE TO SHAREHOLDERS AND INVESTORS ON THE WEBSITE OF THE CNMV ([WWW.CNMV.ES](http://www.cnmv.es)) AND ON THE COMPANY'S CORPORATE WEBSITE ([WWW.PRISA.COM](http://www.prisa.com)).

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